



AUSTIN PREPARATORY SCHOOL

Tuition Raffle Rules and Regulations

October 2019

Term of Tuition Raffle

The Tuition Raffle will begin on October 21, 2019 at 7:00 p.m. and end when set amount of tickets are sold or on Friday, November 1, 2019 at 12:00 noon, whichever comes first.

Tuition Raffle Drawing

The drawing will take place at the Austin Prep Parents Association Signature Event on Friday, November 1, 2019 at Andover Country Club in Andover, MA.

Prize Details

The holder of the winning ticket may be credited up to the full tuition cost for one student for the 2019-2020, or 2020-2021 academic year, minus any scholarships and/or financial aid granted to the student. Costs and payments outside of tuition are not included.

Attendance and Notification

Parents who have purchased a Tuition Raffle Ticket do not need to attend the Signature Event or be present to win. The holder of the winning ticket, if not present, will be notified by phone.

Eligibility

The Tuition Raffle is open only to legal U.S. residents who are 18 years of age or older at the time of the entry. Employees of Austin Prep are excluded.

To Enter

No more than 200 tickets will be sold at a cost of \$250 each, and a minimum of 125 tickets must be sold in order for the raffle to take place. In addition, a \$7 credit card processing charge will be charged per ticket. If 125 tickets are not sold the \$250 ticket price will be refunded to the purchaser. All ticket purchases must be made through AustinPrep.org/TuitionRaffle2019. Each entrant will receive an email confirming ticket purchase. No online or hard copy tickets will be issued. Tickets will be numbered by the school in the order they are received and kept in a secure location until the night of the event. Winner will be identified by name, not ticket number.



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Subject to Federal Income Tax Regulations

Prizes awarded under the Tuition Raffle are subject to all applicable federal tax regulations, including, but not limited to, applicable IRS reporting and/or withholding requirements. The prize winner should consult with his/her personal tax advisor(s) regarding their winnings. Austin Preparatory School may require the prize winner to complete and submit certain documentation required under federal tax regulations, including, but not limited to, an IRS Form W-9, as a condition of receiving the prize. Failure to timely complete, sign and return any such documentation may result in the prize winner's disqualification and the forfeiture of his/her interest in the prize, in accordance with the terms of the Forfeiture paragraph below.

Prize Delivery

The prize shall be delivered by application of a tuition credit to a single 2019-2020, or 2020-2021 Austin Preparatory School student billing account designated by the prize winner. The prize winner must notify Austin Preparatory School, in writing, of his/her account designation on or before January 7, 2020. Tuition credit is applicable only to Austin Preparatory School tuition charges and is not transferrable. Tuition credit may not be used for any other charges, including, but not limited to: a) past-due tuition charges; b) charges for summer programs, school trips or other extracurricular programs; c) charges from purchases made at the School Store; or d) any additional costs and payments not included in the tuition. Reimbursements, if applicable, for 2019-2020 tuition accounts will be processed by the Austin Preparatory School Business Office.

Forfeiture

Should the prize winner fail to designate an Austin Preparatory School student billing account on or before January 7, 2020, the prize winner forfeits the prize. If a prize is forfeited, the prize will be forfeited permanently, and will not be awarded to another recipient.